

United India Insurance Company

United India Insurance Company is an Indian government-owned insurance company headquartered in Chennai, Tamil Nadu.^[2] It was incorporated on 18 February 1938 and nationalized in 1972.

History

Previously, it was a subsidiary of the General Insurance Corporation of India (GIC). But when GIC became a re-insurance company as per the IRDA Act 1999, its four primary insurance subsidiaries New India Assurance, **United India**

United India Insurance Co. Ltd.



Type	<u>Central Public Sector Undertaking</u>
Industry	<u>Insurance</u>
Founded	18 February 1938
Headquarters	<u>Chennai</u> , <u>Tamil Nadu</u> , <u>India</u>

Insurance, Oriental Insurance and National Insurance obtained autonomy, with effect from 21 March 2003.^[3]

Twelve Indian insurance companies, four co-operative insurance societies, five foreign insurers with Indian operations and the general insurance

Area served	India
Key people	Satyajit Tripathy (<u>Chairman & MD</u>)
Products	<u>General insurance</u> <u>Vehicle insurance</u> <u>Health insurance</u> <u>Marine insurance</u> <u>Property insurance</u> <u>Crop insurance</u> <u>Aviation insurance</u>

operations of the southern region of Life Insurance Corporation of India

were merged with United India Insurance Company Limited to form the company.^{[4][5][6]}

On 2 February 2018, the Government of India announced merger of United India Insurance Company with

	<u>Fidelity bond</u>
Revenue	▲ ₹16,606 crore (US\$2.1 billion) (2021-22) ^[1]
<u>Operating income</u>	▼ ₹-1,677 crore (US\$-210 million) (2021-22)
<u>Net income</u>	▼ ₹-2,136 crore (US\$-270 million) (2021-22) ^[1]
<u>Total assets</u>	▲ ₹45,066 crore (US\$5.6 billion) (2021-22) ^[1]
Owner	<u>Government of India</u>

Oriental Insurance
and National
Insurance Company
Limited.^[7]

Number of 11,579
employees (2022)^[1]

Website uiic.co.in
(https://u
iic.co.in).

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External links

- Official website (<https://uiic.co.in/>). 

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